

**IB INFOTECH ENTERPRISES LIMITED**

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**CIN:L30006MH1987PLC045529**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2017**

Rs. In Lakhs (Except per share data)

Sr. No.	Particulars	QUARTER	QUARTER	QUARTER	NINE MONTHS	NINE MONTHS	YEAR
		ENDED 31.12.2017 (Unaudited)	ENDED 30.09.2017 (Unaudited)	ENDED 31.12.2016 (Unaudited)	ENDED 31.12.2017 (Unaudited)	ENDED 31.12.2016 (Unaudited)	ENDED 31.03.2017 (Audited)
		1	2	3	4	5	6
1	Revenue from Operations						
	(a) Net Sales / Income from Operations	-	-	-	-	-	-
	(b) Other Income	1.27	1.35	-	7.70	-	6.10
	<b>Total Revenue from operation (a+b)</b>	<b>1.27</b>	<b>1.35</b>	<b>-</b>	<b>7.70</b>	<b>-</b>	<b>6.10</b>
2	<b>Expenditure</b>						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	0.75	0.75	0.40	2.40	0.40	0.80
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other Expenses	0.66	2.10	1.52	6.02	7.57	10.50
	<b>Total</b>	<b>1.41</b>	<b>2.85</b>	<b>1.92</b>	<b>8.42</b>	<b>7.97</b>	<b>11.30</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>(0.14)</b>	<b>(1.50)</b>	<b>(1.92)</b>	<b>(0.72)</b>	<b>(7.97)</b>	<b>(5.20)</b>
4	Other Income	-	-	0.59	-	4.68	-
5	<b>Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)</b>	<b>(0.14)</b>	<b>(1.50)</b>	<b>(1.33)</b>	<b>(0.72)</b>	<b>(3.28)</b>	<b>(5.20)</b>
6	Finance Cost	-	-	-	-	-	-
7	<b>Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)</b>	<b>(0.14)</b>	<b>(1.50)</b>	<b>(1.33)</b>	<b>(0.72)</b>	<b>(3.28)</b>	<b>(5.20)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(0.14)</b>	<b>(1.50)</b>	<b>(1.33)</b>	<b>(0.72)</b>	<b>(3.28)</b>	<b>(5.20)</b>
10	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
11	<b>Net Profit/(Loss) for the Period/Year (9-10)</b>	<b>(0.14)</b>	<b>(1.50)</b>	<b>(1.33)</b>	<b>(0.72)</b>	<b>(3.28)</b>	<b>(5.20)</b>
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-	-	-
13	<b>Total Comprehensive Income for the Period/Year</b>	<b>(0.14)</b>	<b>(1.50)</b>	<b>(1.33)</b>	<b>(0.72)</b>	<b>(3.28)</b>	<b>(5.20)</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	(44.52)
16	Earnings Per Share (EPS)						
	a) Basic	(0.01)	(0.12)	(0.10)	(0.06)	(0.26)	(0.41)
	b) Diluted	(0.01)	(0.12)	(0.10)	(0.06)	(0.26)	(0.41)

Notes :

- The above unaudited financial results for the quarter ended 31st December, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 12th February, 2018.
- The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.
- The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.
- The Company's financial results for the quarter ended December 31, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding quarter ended December 31, 2016 and quarter ended September 30, 2017 and year ended March 31, 2017 have not been audited / reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS :

Sr. No.	Particulars	QUARTER 31.12.2017	QUARTER 30.09.2017	QUARTER 31.12.2016	NINE MONTH 31.12.2017	NINE MONTH 31.12.2016	YEAR 31.03.2017
1	<b>Net Profit as per Indian GAAP</b>	<b>(0.14)</b>	<b>(1.50)</b>	<b>(1.33)</b>	<b>(0.72)</b>	<b>(3.28)</b>	<b>(5.20)</b>
2	Prior period expenses adjusted	-	-	-	-	-	-
3	Effective Interest Method impact on Finance Cost	-	-	-	-	-	-
4	Effect on Deferred Tax Assets/Liabilities on above	-	-	-	-	-	-
5	<b>Net Profit before OCI as per Ind-AS</b>	<b>(0.14)</b>	<b>(1.50)</b>	<b>(1.33)</b>	<b>(0.72)</b>	<b>(3.28)</b>	<b>(5.20)</b>
6	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-	-	-
7	<b>Total Comprehensive Income as per Ind-AS</b>	<b>(0.14)</b>	<b>(1.50)</b>	<b>(1.33)</b>	<b>(0.72)</b>	<b>(3.28)</b>	<b>(5.20)</b>

for IB Infotech Enterprises Ltd

Place : Mumbai  
Dated : 12th February, 2018

Jasmin Parekh  
Director