

## IB INFOTECH ENTERPRISES LTD.

REGD. OFF.: 502, Sagar Sangit, Dr. A. B. Nair Road, Juhu, Mumbai - 400 049.

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE  
(CLAUSE 49) Quarterly Ending On 30.06.2009.

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 I	Yes	----
(A) Composition of Directors	49 (IA)	Yes	----
(B) Non executive Directors compensation & disclosures	49 (IB)	Yes	----
(C) Independent Director	49 (IC)	Yes	----
(D) Board procedure	49 (ID)	Yes	----
(E) Code of conduct	49 (IE)	Yes	----
(F) Term of office of non-executive directors	49 (IF)	Yes	----
<b>II. Audit Committee</b>	49 (II)	Yes	----
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	----
(B) Meeting of Audit Committee	49 (IIB)	Yes	----
(C) Powers of Audit Committee	49 (IIC)	Yes	----
(D) Role of Audit Committee	49 (IID)	Yes	----
(E) Review of Information by Audit Committee	49 (IIE)	Yes	----
<b>III. Audit Reports And Audit Qualifications</b>	49 (III)	Yes	----
<b>IV. Whistle Blower Policy</b>	49 (IV)	-	----
<b>V. Subsidiary Companies</b>	49 (V)	N.A	----
<b>VI. Disclosure of contingent Liabilities</b>	49 (VI)	Yes	----
<b>VII. Disclosures</b>	49 (VII)	Yes	----
(A) Basis of Related party transactions	49 (VIIA)	Yes	----
(B) Board Disclosures	49 (VIIB)	Yes	----
(C) Proceeds from initial Public offerings	49 (VIIC)	N.A	----
(D) Remuneration of Directors	49 (VIID)	Yes	----
(E) Management	49 (VIIE)	Yes	----
(F) Shareholders	49 (VIIF)	Yes	----
<b>VIII. CEO/CFO Certification</b>	49 (VIII)	Yes	----
<b>IX. Report on Corporate Governance</b>	49 (IX)	Yes	Disclosure has been made in Annual report for the year ended 31.03.2010
<b>X. Compliance</b>	49 (X)	Yes	Disclosure has been made in Annual report for the year ended 31.03.2010

Date : 10.07.2009

Listed : The Bombay Stock Exchange