

IB INFOTECH ENTERPRISES LTD

Registered Office : 502, Sagar Sangit, Dr. A. B. Nair Road, Mumbai - 400 049

UN AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31ST MARCH, 2011

(Rs. In Lakhs)

PARTICULARS	FOR THE QUARTER ENDED		FINANCIAL YEAR ENDED	
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1. Net Sales/Income from Operations	2.52	0.00	4.20	0.00
2. Other Income	0.00	4.36	0.00	17.43
3. Total Income (1+2)	2.52	4.36	4.20	17.43
4. Expenditure				
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00
c. Purchase of traded goods	1.35	0.00	2.25	0.00
d. Employees cost	0.22	0.00	0.36	0.00
e. Depreciation	0.00	0.00	0.00	0.00
f. Other expenditure	0.03	6.71	0.05	26.84
g. Total	1.60	6.71	2.66	26.84
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00
5. Interest	0.00	0.00	0.000	0.000
6. Exceptional items	0.00	0.00	0.00	48.20
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) – (4+5+6)	0.92	-14.40	1.54	-57.61
8. Tax expense	0.28	0.00	0.47	0.00
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	0.64	-14.40	1.07	-57.61
10. Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00
11. Net Profit (+)/Loss (-) for the Period (9-10)	0.64	-14.40	1.07	-57.61
12. Paid-up equity share capital (Face Value - Rs. 10 each)	61,069,300	61,069,300	61,069,300	61,069,300
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
14. Earnings Per Share (EPS) after Extraordinary Items	0	0	0	0
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0	0	0	0
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0	0	0	0
15. Public shareholding				
- Number of shares	3973530	3973530	3973530	3973530
- Percentage of Shareholding	65.06	65.06	65.06	65.06

NOTES:-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.04.11
- 2) The Financial results for quarter ended on 31-03-2011 has been subject to Limited Review by the Auditors of the Company.
- 3) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary
- 4) The investors complaints / queries received and disposed off during the quarter ended 31-03-2011

Pending at the beginning of Quarter : 0

Disposed off during the quarter : 0

Received during the Quarter : 0

Lying unresolved at the end of the quarter : 0

For IB Infotech Enterprises Ltd

Place : Mumbai
Date : 30.04.2011

Director